

Table 5.11. Capital Transfers Paid and Received, by Sector and by Type

[Billions of dollars]

Last Revised on: August 07, 2013

Line		2005	2006	2007	2008	2009	2010
1	Capital transfers paid, by sector	166.3	104.0	110.9	193.5	272.2	186.7
2	By private business	28.9	0.0	0.0	7.6	40.4	25.8
3	Financial corporations	28.9	0.0	0.0	7.6	0.0	0.0
4	Disaster-related insurance benefits	28.9	0.0	0.0	7.6	0.0	0.0
5	Other	0.0	0.0	0.0	0.0	0.0	0.0
6	Nonfinancial corporations ^{1,2}	---	---	---	---	40.4	25.8
7	Noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0
8	By government	91.8	71.0	79.4	145.9	206.9	141.4
9	Federal	85.3	71.0	79.4	145.9	206.9	141.4
10	Capital grants to state and local governments ³	49.4	52.7	54.3	57.6	63.4	72.1
11	Disaster-related insurance benefits	17.3	0.0	0.0	2.8	0.0	0.0
12	Financial stabilization payments ⁴	---	---	---	67.7	121.9	41.5
13	Other capital transfers paid to business ⁵	0.0	0.0	0.0	0.1	8.1	12.7
14	Other capital transfers paid to persons ⁶	15.9	16.4	24.7	16.9	12.9	14.5
15	Capital transfers paid to the rest of the world (net) ⁷	2.6	2.0	0.4	0.8	0.6	0.7
16	State and local	6.4	0.0	0.0	0.0	0.0	0.0
17	Disaster-related insurance benefits	6.4	0.0	0.0	0.0	0.0	0.0
18	By persons	30.3	32.9	31.5	33.9	24.9	19.5
19	Estate and gift taxes, federal	25.0	27.8	26.5	28.3	20.6	15.1
20	Estate and gift taxes, state and local	5.3	5.1	5.0	5.6	4.3	4.4
21	By the rest of the world	15.4	0.0	0.0	6.2	0.0	0.0
22	Disaster-related insurance benefits	15.4	0.0	0.0	6.2	0.0	0.0
23	Other	0.0	0.0	0.0	0.0	0.0	0.0
24	Capital transfers received, by sector	166.3	104.0	110.9	193.5	272.2	186.7
25	By private business	29.7	0.0	0.0	75.0	130.0	54.2
26	Financial corporations	1.1	0.0	0.0	68.1	121.9	41.5
27	Disaster-related insurance benefits	1.1	0.0	0.0	0.4	0.0	0.0
28	Other ⁴	0.0	0.0	0.0	67.7	121.9	41.5
29	Nonfinancial corporations	15.5	0.0	0.0	3.7	2.1	4.9
30	Disaster-related insurance benefits	15.5	0.0	0.0	3.6	0.0	0.0
31	Other ⁵	0.0	0.0	0.0	0.1	2.1	4.9
32	Noncorporate business	13.1	0.0	0.0	3.3	6.0	7.8
33	Disaster-related insurance benefits	13.1	0.0	0.0	3.3	0.0	0.0
34	Other	0.0	0.0	0.0	0.0	6.0	7.8
35	By government	81.8	85.6	85.8	91.5	88.3	91.8
36	Federal	25.0	27.8	26.5	28.3	20.6	15.1
37	Estate and gift taxes paid by persons	25.0	27.8	26.5	28.3	20.6	15.1
38	State and local	56.8	57.8	59.3	63.2	67.7	76.7

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Line		2005	2006	2007	2008	2009	2010
39	Disaster-related insurance benefits	2.1	0.0	0.0	0.0	0.0	0.0
40	Estate and gift taxes paid by persons	5.3	5.1	5.0	5.6	4.3	4.4
41	Capital grants paid by federal government ³	49.4	52.7	54.3	57.6	63.4	72.1
42	Other ²	---	---	---	---	---	0.2
43	By persons	52.2	16.4	24.7	26.2	53.3	40.1
44	Disaster-related insurance benefits	36.3	0.0	0.0	9.3	0.0	0.0
45	Other ^{1,6}	15.9	16.4	24.7	16.9	53.3	40.1
46	By the rest of the world	2.6	2.0	0.4	0.8	0.6	0.7
47	Capital transfers paid by U.S. government ⁷	2.6	2.0	0.4	0.8	0.6	0.7
48	Other	0.0	0.0	0.0	0.0	0.0	0.0
	Addenda: Net capital transfers paid by sector						
49	By private business (2-25)	-0.9	0.0	0.0	-67.5	-89.6	-28.3
50	Corporate business (3+6-26-29)	12.2	0.0	0.0	-64.2	-83.6	-20.6
51	Noncorporate business (7-32)	-13.1	0.0	0.0	-3.3	-6.0	-7.8
52	By government (8-35)	10.0	-14.6	-6.4	54.4	118.6	49.6
53	Federal (9-36)	60.3	43.2	53.0	117.6	186.3	126.3
54	State and local (16-38)	-50.4	-57.8	-59.3	-63.2	-67.7	-76.7
55	By persons (18-43)	-21.9	16.6	6.8	7.7	-28.4	-20.6
56	By the rest of the world (21-46)	12.8	-2.0	-0.4	5.4	-0.6	-0.7

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Line		2011	2012
1	Capital transfers paid, by sector	137.9	139.8
2	By private business	0.0	14.3
3	Financial corporations	0.0	14.3
4	Disaster-related insurance benefits	0.0	14.3
5	Other	0.0	0.0
6	Nonfinancial corporations ^{1,2}	0.0	0.0
7	Noncorporate business	0.0	0.0
8	By government	123.4	98.7
9	Federal	123.4	98.7
10	Capital grants to state and local governments ³	69.0	66.5
11	Disaster-related insurance benefits	0.0	7.6
12	Financial stabilization payments ⁴	32.4	4.7
13	Other capital transfers paid to business ⁵	8.0	8.2
14	Other capital transfers paid to persons ⁶	12.4	10.6
15	Capital transfers paid to the rest of the world (net) ⁷	1.6	1.1
16	State and local	0.0	0.0
17	Disaster-related insurance benefits	0.0	0.0
18	By persons	14.5	19.0
19	Estate and gift taxes, federal	9.6	14.1
20	Estate and gift taxes, state and local	4.9	4.9
21	By the rest of the world	0.0	7.7
22	Disaster-related insurance benefits	0.0	7.7
23	Other	0.0	0.0
24	Capital transfers received, by sector	137.9	139.8
25	By private business	40.4	26.3
26	Financial corporations	32.4	4.7
27	Disaster-related insurance benefits	0.0	0.0
28	Other ⁴	32.4	4.7
29	Nonfinancial corporations	6.4	16.7
30	Disaster-related insurance benefits	0.0	8.5
31	Other ⁵	6.4	8.1
32	Noncorporate business	1.6	4.9
33	Disaster-related insurance benefits	0.0	4.9
34	Other	1.6	0.0
35	By government	83.5	88.2
36	Federal	9.6	14.1
37	Estate and gift taxes paid by persons	9.6	14.1
38	State and local	73.9	74.1

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Line		2011	2012
39	Disaster-related insurance benefits	0.0	2.7
40	Estate and gift taxes paid by persons	4.9	4.9
41	Capital grants paid by federal government ³	69.0	66.5
42	Other ²	0.0	0.0
43	By persons	12.4	24.1
44	Disaster-related insurance benefits	0.0	13.5
45	Other ^{1,6}	12.4	10.6
46	By the rest of the world	1.6	1.1
47	Capital transfers paid by U.S. government ⁷	1.6	1.1
48	Other	0.0	0.0
	Addenda: Net capital transfers paid by sector		
49	By private business (2-25)	-40.4	-12.0
50	Corporate business (3+6-26-29)	-38.8	-7.1
51	Noncorporate business (7-32)	-1.6	-4.9
52	By government (8-35)	39.9	10.6
53	Federal (9-36)	113.8	84.7
54	State and local (16-38)	-73.9	-74.1
55	By persons (18-43)	2.1	-5.1
56	By the rest of the world (21-46)	-1.6	6.6

Legend / Footnotes:

- 1. Beginning with 2009, includes payments to the voluntary employee beneficiary association (VEBA) of the United Automobile, Aerospace and Agricultural Implement Workers of America union (UAW).*
- 2. Beginning with the second quarter of 2010, includes payments from British Petroleum (BP) to state and local governments for the construction of offshore structures to alleviate the impact of the BP Deepwater Horizon oil spill in the Gulf of Mexico.*
- 3. Consists of federal government investment grants and other capital transfers for transportation, housing and community services, and general public service.*
- 4. Consists of the implied subsidy cost of government acquisition of assets such as shares of preferred stock or warrants from private business.*
- 5. Consists of maritime construction subsidies and, beginning with 2009, the homebuyer tax credit provision of the American Recovery and Reinvestment Act of 2009.*
- 6. Includes transfer payments to amortize the unfunded liability of certain government employee health funds and other transfers.*
- 7. Consists of forgiveness of debts owed by foreign governments to the U.S. government, and the December 1999 transfer to the Republic of Panama of the U.S. government's assets in the Panama Canal Commission. Includes capital grants paid to the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands, and the implied subsidy cost of government acquisition of preferred stock and warrants from banks in Puerto Rico through the Troubled Asset Relief Program.*